GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4167
ANSWERED ON:15.12.2000
INCREASE IN STAKE OF MULTI NATIONAL COMPANIES IN INDIAN COMPANIES
SADASHIVRAO DADOBA MANDLIK

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have received proposals from multinational companies to increase their Stake in Indian Companies;

(b) if so, the details thereof, company- wise; and

(c) the present status of these proposals?

Answer

Minister of State in the Ministry of Finance (Balasaheb Vikhe Patil)

(a): Yes, sir.

(b): 1429 approvals for foreign direct investment and technical collaboration in different industries have been given during the period 1.8.1991 to 31.10.2000. However, the company-wise details are published in the SIA Newsletter, which is widely circulated including the library of the Parliament.

(c): This information is not maintained centrally.